


# Untitled Note


Mon, May 06, 2019 9:12AM 58:47


## SUMMARY [REDACTED]


promise, contract, economics, river, damages, question, penalty, sue, people, courts, money, liability, carver, accomplish, wrong, called, [REDACTED] environmental effects, efficiently, law


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 00:00  
You


 00:07  
probably should recognize, essentially as a contract because

 00:14  
so contracts will

 00:15  
be seen as a contract. Yeah.

 00:21  
So

 00:22  
it's kind of rooted in the idea that like, the way we call our friends

 00:27  
is like, traction.

 00:30

00:30  
But it's it's

00:33  
recharge.

00:36  
So that's one [REDACTED] They use free to account

00:39  
contracts,

00:41  
as promises to [REDACTED] the importance folding in their lives.

00:50  
Is that correct? Yeah,

00:54  
there's no plugs in here.

00:58  
Okay, so we got one.

01:00  
And I got a nice tack on

01:04  
this attack right there. You want to take that home? Yeah.

01:06



01:08

Put your posters up. Yeah,



01:14

we got a whole hour. And then we're gonna sit down and we're gonna go, Well, at least we could focus on these questions.



01:24

are all



01:25

13



01:27

Okay.



01:30

So use of contracts and things we ████ talked about?



01:37

The portfolio. So yeah.



01:48

That's why I'm probably going to do some headphones. And I'll be there in like 20 minutes.



01:56


Okay.





02:01


So Lake river was a case where


 02:12  
that was was so


 02:15  
Carver and


 02:17  
company,


 02:19  
higher late river corporations to bag type of metals or something happens. They said, yes, they said Carver, Barbara Rhonda. And like I promised a certain amount of steel. I ████ finally finally ended it

 02:37  
like you know what's


 02:38  
wrong with them. I was like calling it was a recession necessarily, but something plummeted. And Carver unknown was unable to fulfill their

 02:47  
quota a month,


 02:50  
one month, and it was a huge difference, like the promise is like 500


 02:53  
K.


 . . . . .


 02:56  
worth of supplies as one of the


 03:00  
33 K. All right.

 03:04  
So the court holds


 03:10  
the


 03:13  
favor. And that the 500 k was too many too much to make up like


 03:22  
they would lose way too much and making up that amount of money


 03:27  
that we fail to supply.


 03:30  
And that way.


 03:32  
So that would be a really 400 k that they would Oh, which I think are like move them to



 03:35  
bankruptcy or something. Like,


 03:37  
that would be


 03:39  
unfair. So I think Lake river carpet.


 03:46  
So



 03:46  
if you want to apply, I would

 03:49  
say if you want to apply for a count of contracts as promised to 


 03:59  
Yeah, that's



 03:59  
right. So


 04:02  
there's I'm


 04:05  
 saying it's

 04:08  
 it


 04:10  
had to do with like,

 04:12  
because if it  by the way


 04:27  
I thought


 04:27  
my notes when I get them up.


 04:35  
Little bit about?

 05:07  
Sure.


 05:29  
How are you I  sit


 05:30  
down like pizza because that's what I did to sit down this paper for my last guest right all out?  
Yeah,


 05:37  
does.


 06:28  
Okay.


 06:31  
I'm totally different.


 07:32  
What's going on?


 07:34  
Do you


 07:34  
understand the law and economics?


 07:42  
Yes. Yeah.

 07:48  
I'm

 07:49  
in her paper. I think it's ████ the way that we do ████ now.

 07:55  
It's like,

 07:56  
whoever has the most money is the one that most responsible. It's on the

 08:03  
questions Is





08:05

it comes up in a couple



08:19

days here.



08:25

On first one.



08:27

She's a few examples.



08:32

They argue that tort law is the law of accidents determining who should be liable for the social cost of rights, turns on economic efficiency party most efficiently bear and avoid particular costs and bear those costs.



08:45

So on this view, moral concerns such as [REDACTED] and fairness are largely out of place as efficiently allocating causes not getting them all.



08:53

So how does that factor into



08:57

us freezing now? contracts as a travesty of [REDACTED] by? Oh, well, they broke the constitution? Because, like, whoever tried to keep the stuff that they both are Brown, who was trying to calculate, right, that's what I said. But the question is that to [REDACTED] the courts, and it's called the courthouse



09:22

09:22  
because we both

09:24  
speculate

09:31  
because what I found is that it has that you can't get damages unless you

09:39  
the penalty box.

09:42  
Lake river was

09:49  
an unenforceable penalty bars.


09:56  
You get a blue book?


10:01  
No, I don't have an extra doesn't mean there's


10:02  
only one. I gotta


10:04  
apologize. I


0


 10:05  
asked it. Right.


 10:09  
Okay.


 10:13  
Okay.

 10:16  
So


 10:17  
there's tables on the first floor?

 10:25  
So

 10:28  
the biggest thing is your screens account of contracts

 10:32  
to more ██████████

 10:39  
contracts you promise.

 10:49  
Promising? So you're, like you're telling said, reduce the liability of the future to zero? And



10:59

so how that would be how that would serve as a [REDACTED]



11:05

perspective is that it's more efficient.



11:12

Yes, it is more efficient, in that you're making sure that people are



11:18

keeping the liability as low as possible, basically, like, if, if a promises is actually a morally is actual, like a moral reality, and you're actually finding yourself to that, that it would make sense for the courts to reflect the witness, right?



11:34

imposing the law you know, so if you're saying like, I am promising to like reduce the future liability



11:41

to like next to nothing, and they're going to make sure to do that.



11:45

So let's contrast the view



11:47

as vs.




11:52

And also





11:54


please house points and powerful contract was promised


 11:59  
[REDACTED] as far as


 12:00  
the courts because


 12:03  
because they were trying to


 12:04  
get much


 12:05  
like


 12:06  
river was trying to get that minimum value points. Right.


 12:09  
Right. So then that's asking too much because they will always be covered and they will always get too much so then the courts like no, that's not right. You don't get that over promise. You know, you shouldn't be trying to get to reach




 12:22  
Yeah, if it had been like a promising then they would have had to do there wouldn't have been you don't


 12:27  
put like penalty clause in your promises. You


 12:29  
know, you don't


 12:30  
put a punishment


 12:34  
Yes, yes. It's efficient right.


   
And like the so stupid the economic model or whoever would defend the idea of penalty on because they do they totally do and surely that you keep your promise but if you look at it was told for years and that it should all  be like contracts which are promised to anyway and then you shouldn't really need to have a panel in the


 12:59  
right place.


 13:07  
Basically, okay.


 13:13  
Okay, so


 13:16  
the lawn economics approach is basically supporting that you should have a balanced budget because supporting that you want to pay that would make sense in


 13:26  
short as part of that you need


 13:29  
to lead


 13:32  
I think


 13:37  
we are using promises like a moral [REDACTED] there's no need because there was there was no need to trust each other right?


 13:52  
contract your you like [REDACTED] yourselves to each other or accomplish accomplish like a mutual [REDACTED] And so if you're losing out on a contract

 14:03  
Yeah, right. Okay. Like if you agree that if I do this I get this and I don't do this I [REDACTED] walk it that

 14:09  
would be enough but it would be a

 14:11  
future right? Like

 14:16  
they were both wrong because he was

 14:20  
so they were like okay, you know what you both wrong

 14:25



say that go back to the Illinois



14:28

appeals court and you have to be at the amount of money that you have to spend in [REDACTED] to shut down the federal



14:34

carbon and that is



[REDACTED]  
what has to pay that was all make riverboat



14:41

so the counter Sue was



14:44

one of the longest



14:46

counters who was denied on simply



14:50

like really similar grounds, I guess. Yeah,



14:53


basically, they said that you can't counter





14:55


Sue because you did





 14:57  
have to pay some of it and you didn't you didn't get


 15:02  
there


 15:03  
like both of you are wrong. Yeah.


 15:04  
There's a contract


 15:08  
and that was a terrible terrible contract.

 15:11  
Sneak one over on corporate governance like

 15:18  
employee base their contract off

 15:22  
and what the cover on them what to sue for the value of their product and the cost of like,

 15:29  
the fact

 15:33  
that ████ like



██████

or █████ partial access.



15:39

Regency Oh



15:43

yeah.



15:46

Okay, so



15:49

number two



15:54

how



15:58

So how am I she decided



16:02

they should be meant to right wrong security, █████ and codify norms and



16:08

that's what she says correctly. Okay.



16:11

So that contrast



16:17

so the contrast here is that like the learning thing, it [REDACTED] incorporates a number of values. And the one economics view is money is a particular value that can be a factor but you would you can incorporate that into a larger program



[REDACTED]  
between basic rights and like



16:48

trying to be impartial by saying



16:57

insofar as



17:35

a lot



17:37

of people do, but that is not going to go back to your original way



18:10

thank you



18:38

yeah, yeah.



18:44

Oh, yeah.



18:49

18:15  
Well, it's not that it's it's not that there's a pound

18:57  
Oh yeah, she's definitely

19:02  
not concerned about that

19:15  
six colleges three different states first college first for

19:32  
autonomy, autonomy and you go to

19:40  
whoever


19:43  
knowledge you have nothing to lose and


19:47  
█ like an intro to the


19:49  
settlers we're setting your environment will be back with us █ For people who are more  
you know, we didn't have a balanced environment in the locker room. Yeah,


19:59  
it really wasn't


 20:04  
cold hot. Over here. The



 20:13  
smarter


 20:17  
we're coming to mind from the environmental

 20:23  
effects


 20:42  
Yeah. You don't even know that for the

 20:45  
Yeah, you don't Yeah, yeah. Yeah. Yeah.

 20:52  
That's another one. You don't want 

 20:54  
okay. Yeah,

 21:00  
it's good to be here.

 21:05  
Yes, the woods. Okay, so



21:06

I've been stranded in small places.



21:20

Live American anything



21:28

you're looking up some kind of



21:31

the recent Well, yeah, it does start up there. Okay. Real redneck parks and up and down and that's



that's where you don't want to get out of your Yeah, your [REDACTED] you [REDACTED] start



21:40

running



21:46

yes



21:48

like




21:51


the stories like why why does it matter





22:03


so the number three don't enter


 22:23  
what's

 22:31  
up

 22:55  
so


 23:17  
given the maker

 23:20  
movement

 23:23  
so what she's saying is kind of like a big big question that was it probably

 23:30  
was a buyer's

 23:34  
agent

 23:37  
or even like the author The fear is going to find battered women so that generate the situation  
with a woman

 23:47

11 23:47  
with a market with bond and violence then

23:52  
she came to me introduce

23:57  
them

23:59  
to anger and then we'll have a little

24:03  
so generate the situation

24:09  
right so

24:11  
yeah


24:48  
but

24:51  
the main thing


24:56  
why I mean to be on that either way, brother right there on


-



 25:02  
the

 25:11  
real important I think


 25:17  
yes, yes. Yeah, yeah. Yeah.

 25:43  
Hi oh by the way


 26:00  
Yeah.

 26:19  
What about it


 26:39  
personality right


 26:45  
young professionals they're so caught up in the ██████ and they want to be


 26:51  
able


 26:57  
to see the mental thing with you don't have some trolls


 27:01  
in your in your life


 27:01  
alive and


 27:15  
control


 27:23  
self control you cause you're not responsible


 27:27  
so it's really the cross responsibility


 29:00  
she she thought would be appropriate with that


 29:11  
you are ████ wanting to live a


 29:15  
life of our

 29:25  
don't know maybe ready to migrate


 29:29  
I want to definitely do this


 29:34  
for


 29:49  
the line


 30:02  
and I'm nothing you'd like to 31 so my graduation is literally


 30:20  
over right the


 30:26  
the


 30:32  
population that has ever been told


 30:41  
that's right that's what the law yeah


 30:45  
okay, now I got it wrong. It's not doing


 30:51  
yeah not


 30:52  
going

 30:59  
coming up


 31:11  
by an action but


 31:14  
Morning

 31:30  
everybody some of the reasons that


 31:34  
they think they kind of have a special take


 31:43  
take with the la times


 31:47  
I mean

 31:49  
what a contract


 31:50  
is something that people will promise each other and we're accomplishing


 32:02  
which is demonstrating it behind the promise

 32:25  
also are you definitely know


 33:11  
adopting him



 33:19  
as your mom about oh


 33:22  
well yeah isn't even Brad my closet and like that's your mom she knows and he's like to the assistant

 33:27  
podcast

 33:30  
you probably know the


 33:32  
really quiet guy

   
know it


 34:57  
so I


 34:59


need to get out of my bag


 35:05  
from the book


 35:12  
wait



 35:44  
Yeah, probably going to the bookstore or I might try



 35:48  
to go on knock on one of the brass

 35:50  
doors and they will go after

 35:55  
yeah

 35:56  
like I know your friend got a mixtape I'm gonna do another radio station

   
a

   
little bit about page

 37:05

37:05  
go to a page and a half

37:09  
right

37:32  
eight and I got done like a

37:38  
paragraph like that morning

38:00  
yeah

38:34  
I don't even know that


38:45  
one day


39:07  
Exactly.


39:15  
[REDACTED]  
[REDACTED] there

40:00  
welcome to the married [REDACTED] so don't go out [REDACTED]

40:05


 40:19  
the process of recognizing


 40:24  
a young

 40:37  
know


 40:43  
you talk about federal

 40:50  
remember those

 41:01  
people


 41:04  
have a right to



 41:07  
be represented by

 41:10  
either river or


 41:13  
river





 41:31  
or whatever


   
right



 41:40  
is a satellite work



 41:55  
I will give you


 41:58  
a short

 42:15  
going on

 42:20  
for that one you have to do it

 42:25  
you don't  pick one data analyze rotate

   
directly I find it

 42:52  
so the reason



42:55

that it doesn't work



43:00

those party



43:03

met someone and you're going to get a one off



43:12

yeah



43:17

yeah so like the more damage on



43:22

the more damage in the Bible that you will



43:30

be you will be destroyed distributing the wrong



44:30

right




44:42


now





45:19

welcome


 45:26  
aloha


 45:39  
been hurt


 45:43  
but he can't be with


 45:54  
me anymore


 45:59  
a whole different thing

 46:19  
Yeah.

 46:26  
I was appointed to birth and then I caught myself

 46:32  
like

 46:35  
surely Yeah, so

 46:38  
it's kind of boring kind of disappointing but then yet noise premium



46:41

which which involves



46:56

better off you know, the more the penalty the more that the more the penalty so the less that you can



47:07

get away with know



47:09

you don't want to make the worst off work like works on like you know



47:16

but the thing is they only focus on economic factors yeah



47:21

okay, it's only like how long you're interested



47:34

live



[REDACTED]

from the respective




47:43

well the person was




48:03


because like this How to learn how to be done with a lot of


 48:12  
the other ████ is that it's taking into account like


 48:17  
Okay, so this is a

 48:29  
following that


 48:32  
our

 48:34  
involved

 48:39  
we're bringing on the rest otherwise pick up a

 48:51  
box

 48:57  
learning how to do with

 49:05  
the general not ████ the whole situation but on the question that we don't know why

 49:26



yes



49:28

we're going to play live



49:30

much money



49:39

all that stuff



49:56

you



50:04

would have been not burning fire on the train



50:08

I talked to



50:17

earlier today that railroad is not advancing



50:22

Yeah, because they were meeting me for the one side of the continent





50:27


the woman




50:37

 50:27  
is another only counts for that they are she's


 50:35  
like no don't bring fireworks and


 50:39  
like


 50:41  
nowadays of course


 50:43  
that was

 50:53  
not expecting me to

 50:55  
cover everything that was out there every

 51:01  
morning within

 51:06  
the one gravity will say yeah, you might not be able to accomplish but it mostly passion to  
make you optimize so you're going to

 51:16  
get it done



51:22

economic growth along with the one hand I guess it would be the individual who broke the firewall but we left that open ended at the end of classes and then you know



51:34

I mean you can you can have the railroad



51:48

economy's



51:54

bad we talked about



52:00

what



52:08

they couldn't account for the



52:31

to Katie [REDACTED]



52:40

blaming the [REDACTED] for not catching



52:44


blaming the [REDACTED] but he was acting on behalf of





52:54


deterrence theory. I feel that we haven't





 53:02  
either.


 53:34  
Okay, I can fight


 53:46  
you


 53:53  
Okay, yeah, so apologize

 53:58  
for the damages because of it.

 54:12  
So what I mean

 54:15  
you know, like

 54:23  
like

 54:28  
so many times

 54:32  
we all hand together and we all hand together and on

we all band together and we all band together and cry



54:35

on our paper. You can read any of automatic



54:39

exactly, we all get that curve.



54:46

Guaranteed [REDACTED]



54:53

I guess



54:55

it'll be like open door or a group to you.



55:00

I'm still hoping



55:02

Brian, somehow she's gonna be a doctor on or something names like



55:09

Yeah.




55:21


No, okay. So [REDACTED] very simply begin what you're going





55:26


to learn


 55:28  
today it's called love. She's like,


 55:34  
Sarah, like social values. And that likes things that society values and like a much


 55:41  
more than ████ economics. It's about my university.


 55:45  
And she also says that she doesn't want like,

 55:48  
if someone Sue's for damages that has to be

 55:51  
that

 55:54  
was, you know, there are the car example. Like if

 55:58  
you're going to do like some for good I billion dollar.

 56:06  
Like it has to be within reason.

 56:22

56:55  
Economics.

56:56  
Economics is like

56:41  
when it makes the most financial sense.

57:11  
Yeah.

57:22  
All right. It's where the scales are off the ladies.

57:40  
Questions about life? After


57:43  
describing


57:46  
the normal thing I've talked about bias on the top of the series.


57:51  
And that's one that I suspect will be on.


58:15  
This is Dr.

58:16

 58:20  
[REDACTED] Have

 58:22  
you tried that?

 58:32  
It was reasonable for today and the way she did in self defense and the thing is, he was also asleep when it happened

 58:38  
to you makes it complicated.